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13 *Attorneys for Ambac Assurance Corporation, and*  
 14 *The Segregated Account of Ambac Assurance*  
 14 *Corporation*

15 **UNITED STATES BANKRUPTCY COURT**

16 **DISTRICT OF NEVADA**

17 In re	Chapter 11
18 LAS VEGAS MONORAIL COMPANY, a Nevada non-profit corporation,	Case No. BK-S-10-10464-BAM
20 Debtor.	<b>STATEMENT OF ELECTION</b>
	Date: N/A
	Time: N/A

22 Ambac Assurance Corporation, on its own behalf and for The Segregated Account of  
 23 Ambac Assurance Corporation, and the Segregated Account of Ambac Assurance Corporation by  
 24 its court appointed Rehabilitator, the Office of the Commissioner of Insurance for the State of  
 25 Wisconsin, (collectively “**Ambac**”), creditors, having filed herewith its appeal under 28 U.S.C. §  
 26

1 158(a) from the Order Denying Ambac Assurance Corporation's Motion to Dismiss, entered  
2 herein on the 26th day of April, 2010, elects to have this appeal heard by the district court. 28  
3 U.S.C. § 158(c).

4 Dated: May 10, 2010

5 Respectfully submitted,

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11 By: /s/ Laurel E. Davis  
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15 and The Segregated Account of Ambac  
16 Assurance Corporation*